

BlackRock Latin American Investment Trust Plc

As at 30 June 2021

Portfolio Holdings

Sedol	Security	Holdings	Market Value /	
			Gross Exposure (\$)	% of Portfolio
2857334	Vale - ADS	1,213,334	27,676,149	10.1%
2616580	Petrobrás - ADR	1,067,492	13,055,427	4.8%
2683410	Petrobrás - preference shares - ADR	611,837	7,219,677	2.6%
			20,275,104	7.4%
B00FSK0	Banco Bradesco - ADR	3,881,936	19,914,332	7.3%
2722670	América Movil - ADR	893,309	13,390,702	4.9%
BG36ZK1	B3	3,241,351	10,852,211	4.0%
2421041	Grupo Financiero Banorte	1,455,072	9,380,634	3.4%
BW1YVH8	Walmart de México y Centroamérica	2,597,873	8,508,443	3.1%
BF4J7K6	Notre Dame Intermedica Participações	496,075	8,395,377	3.1%
2488671	Cemex - ADR	985,210	8,275,764	3.0%
B7VY430	Via Varejo	2,333,025	7,336,844	2.7%
2771122	Sociedad Química Y Minera - ADR	148,300	7,014,590	2.6%
2643674	Grupo México	1,489,190	6,997,000	2.6%
B02GKC7	Suzano Papel e Celulose	580,073	6,913,003	2.5%
B9N3SQ0	BB Seguridade Participações	1,234,805	5,684,513	2.1%
BKF9D57	Afya	217,072	5,589,604	2.0%
2196015	Empresas CMPC	2,268,559	5,399,788	2.0%
B0YFC60	Grupo Aeroportuario del Pacifico - ADS	33,259	3,549,400	1.3%
B0ZV104	Grupo Aeroportuario del Pacifico	130,255	1,391,228	0.5%
			4,940,628	1.8%
2232878	Credicorp	38,569	4,671,092	1.7%
BYXZ2W5	Rumo Logística Operadora Multimodal	1,193,156	4,553,537	1.7%
2771672	Falabella	1,010,941	4,526,332	1.7%
2189855	Cyrela Brazil Realty	962,480	4,474,962	1.6%
B671GT8	Fibra Uno Administracion - REIT	4,132,949	4,448,363	1.6%
2136646	Banco Santander-Chile - ADR	217,731	4,321,960	1.6%
B82CQN4	CIA Locacao America	773,961	4,226,224	1.5%
BD97PR4	Azul - preference shares	336,058	2,938,757	1.1%
BDCT500	Azul - ADR	48,092	1,269,629	0.4%
			4,208,386	1.5%
BP40HF4	Globant	19,040	4,172,997	1.5%
BG804F6	AmBev	1,214,416	4,165,447	1.5%
BD448C6	Movida Participações	1,031,307	4,046,845	1.5%
B614LY3	Cielo	5,278,708	3,818,714	1.4%
BNDQ8P6	Rede D'or Sao Luiz	275,809	3,794,278	1.4%

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			Gross Exposure (\$)		
2246039	FEMSA - ADR	41,447	3,502,271		1.3%
B0XGGY0	Ternium - ADR	90,931	3,496,297		1.3%
2100845	Banco de Chile	34,845,324	3,472,520		1.3%
B4X4D29	Fleury	666,990	3,440,064		1.3%
B8F6ZF8	Corporación Inmobiliaria Vesta	1,761,935	3,433,520		1.3%
BL3W4C9	Locaweb Servicios	629,459	3,393,264		1.2%
BJ0K6Z9	Klabin	538,695	2,826,680		1.1%
BLWP548	Klabin 2.5% 15/06/22 convertible bond	11,893	34,249		0.0%
			2,860,929		1.1%
BF8GMG4	Neoenergia	824,047	2,849,275		1.0%
2849739	Itaú Unibanco – ADR	472,457	2,834,742		1.0%
B0TNJH9	Copa Holdings	37,073	2,790,855		1.0%
BF2VKB6	Omega Geracao	303,904	2,301,457		0.8%
B1YWHR4	Marfrig Global Foods	543,316	2,071,335		0.8%
BN71RB6	TIM	747,295	1,715,645		0.6%
2516710	Lojas Americanas	189,997	816,732		0.3%
2523367	Lojas Americanas	132,720	546,449		0.2%
			1,363,181		0.5%
BMZC811	Vasta Platform	124,793	1,013,319		0.4%
BJRFY31	Natura & Co Holding	82,100	927,867		0.3%
	Total Investments		273,440,364		100.0%